

HERITAGE FINE WINES PTY LIMITED (RECEIVER AND MANAGER APPOINTED)

Income and expense budget as at 31 October 2005

	Actual	Estimated future -optimistic basis			Estimated future - pessimistic basis		
	As at 31 Oct 05	Add: accruals as at 31 Oct 05	Nov - Jan	Total	Add: accruals as at 31 Oct 05	Nov - Jan	Total
	\$	\$	\$	\$			
Receipts							
Bank interest	549			549			549
Levy income (First and second levies)	1,619,818		1,838,288	3,458,105		1,838,288	3,458,105
GST Collected	161,982			161,982			161,982
Levy income (Final levy)			1,236,686	1,236,686		2,252,950	2,252,950
	1,782,349		3,074,974	4,857,322		4,091,238	5,873,586
Payments							
Advertising	4,406		2,360	6,766		2,360	6,766
Bank fees	78		500	578		500	578
Collection fees	55,460		62,941	118,401		62,941	118,401
Computer expenses	8,500	344	3,000	11,844	344	3,000	11,844
Consultancy fees	50,403	58,594	29,400	138,396	58,594	29,400	138,396
Employee expenses	52,470	61,347	48,580	162,398	61,347	48,580	162,398
GST paid	125,717			125,717			125,717
Insurance costs	164,159		75,000	239,159		75,000	239,159
Legal fees	91,871	98,460	163,691	354,022	98,460	293,691	484,022
Levy refund	-		595,976	595,976		595,976	595,976
Liq fees (P Ngan)	-	-	150,000	150,000	-	150,000	150,000
Meeting costs	4,127		6,000	10,127		6,000	10,127
Phone, fax & internet	3,367		3,000	6,367		3,000	6,367
Postage and couriers	1,595		2,000	3,595		2,000	3,595
Printing	20,219		11,500	31,719		11,500	31,719
Provision re unpaid levies				-		600,000	600,000
Receiver's fees	545,026	913,600	750,000	2,208,625	913,600	900,000	2,358,625
Relocation costs	41,739	774	20,000	62,513	774	20,000	62,513
Sales Advisory Committee fees			30,000	30,000			30,000
Security	235		-	235		-	235
Stocktake costs	95,717	10,032	53,000	158,749	10,032	53,000	158,749
Storage fees	176,414		151,335	327,749		151,335	327,749
Storage - pre-appointment lien			100,000	100,000		236,264	236,264
Sundry expenses	9,385		5,000	14,385		5,000	14,385
	1,450,888	1,143,151	2,263,283	4,857,322	1,143,151	3,249,547	5,873,586
Balance	331,461	- 1,143,151	811,690	0	- 1,143,151	841,690	0

Estimated final levy (\$/bottle)		0.95	1.73
Est. no of bottles available	1,300,568		