

# CROUCH INSOLVENCY

CHARTERED ACCOUNTANTS

Personal and Corporate Insolvency Solutions

Level 28  
31 Market Street  
Sydney NSW 2000

**Tel (02) 8262 9333**

Fax (02) 8262 9300

[admin@crouch.net.au](mailto:admin@crouch.net.au)

[www.crouch.com.au](http://www.crouch.com.au)

3 March 2006

To Investors

Dear Sir/Madam,

**HERITAGE FINE WINES PTY LTD  
(IN LIQUIDATION) (RECEIVER & MANAGER APPOINTED)  
ACN 093 310 715**

## **INVESTOR UPDATE - WINE DISTRIBUTION AND STORAGE**

I refer to my circular to investors dated 10 February 2006.

An agreement with a third party to undertake 'pick, pack and dispatch' of wine has been finalised.

Subject to the resolution of a limited number of insurance issues and finalisation of the web page, the distribution of wine will commence from or about 13 March 2006.

Instructions for ongoing storage and distribution must be given via the internet. Investors passwords will be sent to investors by registered mail next week.

Should you require any further information please contact Tarnya of my office.

**Yours faithfully  
HERITAGE FINE WINES PTY LIMITED**

**NICHOLAS CROUCH  
RECEIVER AND MANAGER  
LIQUIDATOR**