

**HERITAGE FINE WINES PTY LTD
(IN LIQUIDATION) (RECEIVER & MANAGER APPOINTED)
ACN 093 310 715**

NOTICE OF MEETINGS OF WINE INVESTORS AND FINAL AGENDA

Notice is given to persons that invested in wine with Heritage Fine Wines Pty Limited that two meetings of wine investors shall be held as follows:

<u>IN SYDNEY:</u>	Date:	24 November 2005
	Time:	2.00pm
	Venue:	Sydney Masonic Centre, Ionic Room 66 Goulburn Street, Sydney
<u>IN MELBOURNE:</u>	Date:	25 November 2005
	Time:	2.00pm
	Venue:	Melbourne Convention Centre LaTrobe Theatre Cnr Flinders and Spencer Streets, Melbourne

Agenda

1. To consider the Receiver and Manager's report dated 21 October 2005 and any updates on the progress of the receivership.
2. To receive a summary of the receivership receipts and payments.
3. To consider the following resolutions:
 - A. That the Receiver and Manager's recommendations concerning the allocation of title to wine held by the company be accepted.
 - B. That, if considered appropriate by the Receiver and Manager, the distribution of wine be undertaken by a third party.
 - C. That the payment of a further levy by investors be approved in the range of \$1.00 per bottle to \$1.75 per bottle (plus GST).
 - D. That a Sales Advisory Committee be formed for the purposes of advising investors on potential wine sale options and that the costs of this Committee be paid as a cost of the receivership.
 - E. That the Receiver and Manager's fees for the period 8 October 2005 to 31 October 2005 in the amount of \$259,727 (inclusive of GST) be approved and paid.
 - F. That the Receiver and Manager's fees for the period 1 November 2005 to 24 November 2005 in the amount of approximately \$300,000 (inclusive of GST) be approved and paid.
 - G. That , in the event that distribution and storage is undertaken by a third party, investors shall be liable to that third party for storage and distribution fees and charges for a period estimated at between two (2) to four (4) months. Such fees and charges shall be at competitive market rates.
4. To discuss matters generally concerning the receivership.

Proxies must be lodged at the offices of Crouch Insolvency by 23 November 2005. The Receiver and Manager's report and proxy forms may be accessed via the Crouch Insolvency website at www.bankruptcy.net.au.

Dated 15 November 2005

**NICHOLAS CROUCH
RECEIVER AND MANAGER
LIQUIDATOR
C/-CROUCH INSOLVENCY
LEVEL 28, 31 MARKET STREET, SYDNEY**