

# CROUCH INSOLVENCY

CHARTERED ACCOUNTANTS

Personal and Corporate Insolvency Solutions

Level 28 St Martins Tower  
31 Market Street  
Sydney NSW 2000

**Tel (02) 8262 9333**

Fax (02) 8262 9300

25 November 2005

Dear Investor,

**HERITAGE FINE WINES PTY LIMITED  
(In Liquidation) ACN 093 310 715 ("Heritage")**

**Nicholas James David Crouch as Receiver and Manager of wine over which Heritage is bailee  
and wine owned by Heritage and investors**

**Notice of application for distribution of wine**

The Receiver and Manager has completed the stock count and reconciliation of wine held and recovered to date and obtained directions for the apportionment of losses from the Supreme Court of New South Wales. The Receiver and Manager has issued a report and statement of your wine holdings as currently stated in the records of Heritage and has convened further meetings of investors in Sydney and Melbourne on 24 and 25 November 2005. The Receiver and Manager is now in a position to proceed with a distribution of all investor wine presently held.

The Receiver and Manager proposes to approach the Supreme Court of New South Wales, Queens Square Sydney at 10.00 am on 12 December 2005 for orders and directions for the distribution of investor wine to investors and to the extent of shortfalls and losses apportioned where fractions bottles of investor wine cannot be distributed in specie, for the sale of that investor wine and distribution of the net proceeds of sale, after deduction of sale costs, to those investors.

Investors will subsequently have the option to collect or sell their wine or arrange for ongoing storage of their wine.

A full copy of the Application and Supporting Affidavits and Exhibits can be viewed at [www.bankruptcy.net.au](http://www.bankruptcy.net.au).

A sealed copy of the Application and Supporting Affidavits and Exhibits will be available for access and inspection at the offices of Crouch Insolvency at Level 28, 31 Market Street, Sydney between 9.00 am and 5.00 pm weekdays.

Investors wishing to obtain a copy of the Application and Supporting Affidavits and Exhibits can do so upon payment to Crouch Insolvency for the reasonable costs of photocopying and postage of these documents.

Yours faithfully

**HERITAGE FINE WINE PTY LIMITED**

**NICHOLAS CROUCH  
RECEIVER AND MANAGER**

*This notice constitutes compliance with orders for the abridgement of time and substituted service of the Application and supporting Affidavits ordered by the Supreme Court of New South Wales on 18 November 2005.*